

Welcome to Albany, NY

The Port of Albany, NY Megan Daly, Chief Commerce Officer

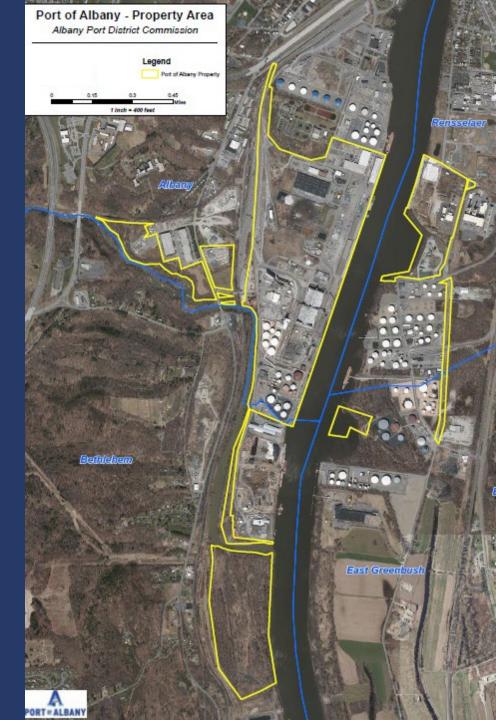
October 2022

Port Overview

The Port of Albany, New York is a **year-round**, **international seaport** located on the upper Hudson River approximately **124 nautical miles north of the Battery in New York Harbor**.

400 acres on both sides of the Hudson River

- City of Albany
- City of Rensselaer
- Town of Bethlehem





Port Overview

Primary Maritime Cargo: Heavy Lift/Project Molasses Scrap Iron Wood Pulp Power Equipment Wind Power



35%

Dedicated to Maritime Operation

\$350M

Expansion Underway

\$100M+

State & Federal Infrastructure Investment

25

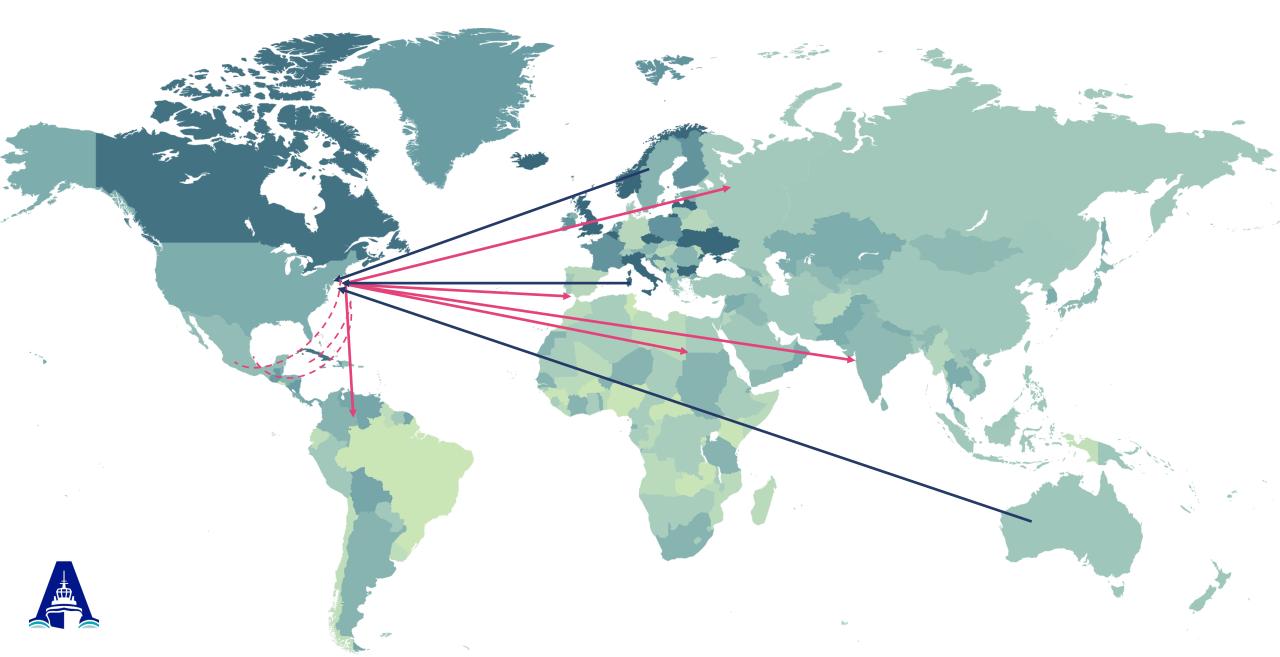
Tenants Leasing Commercial Property

\$50M

Maritime Improvement Plan



Connecting our region to the world



Green Marine Program

The APDC proudly received Green Marine certification, a voluntary environmental certification requiring implementation of annual initiatives to reduce the Port's environmental footprint. These improvements fall into six focus areas:

Aquatic Invasive Species

Greenhouse Gases and Air Pollutants

Spill Prevention

Environmental Leadership

Community Impacts

Recycling





Economic impact of The Port of Albany



| \$80M+ | In wages and benefits paid by tenants of the APDC |
|---------|--|
| 1,400 | Local jobs and 4,500 jobs throughout New York State |
| \$813M+ | Measurable impact on New York State economy overall |
| \$428M | Measurable impact on regional economy in terms output |



The Port of Albany



VISION

The mission of the Port is **authorized by the New York State enabling legislation from 1929** that empowers the Port to "have power over the survey, development, control and operation of port facilities ...with a view to the furtherance of commerce and industries in the district."

APDC's mission consists of three main tenets:

- Effective Management of the Public's Asset
- Economic Contribution to the Region
- Integrity, Professionalism and Customer Service

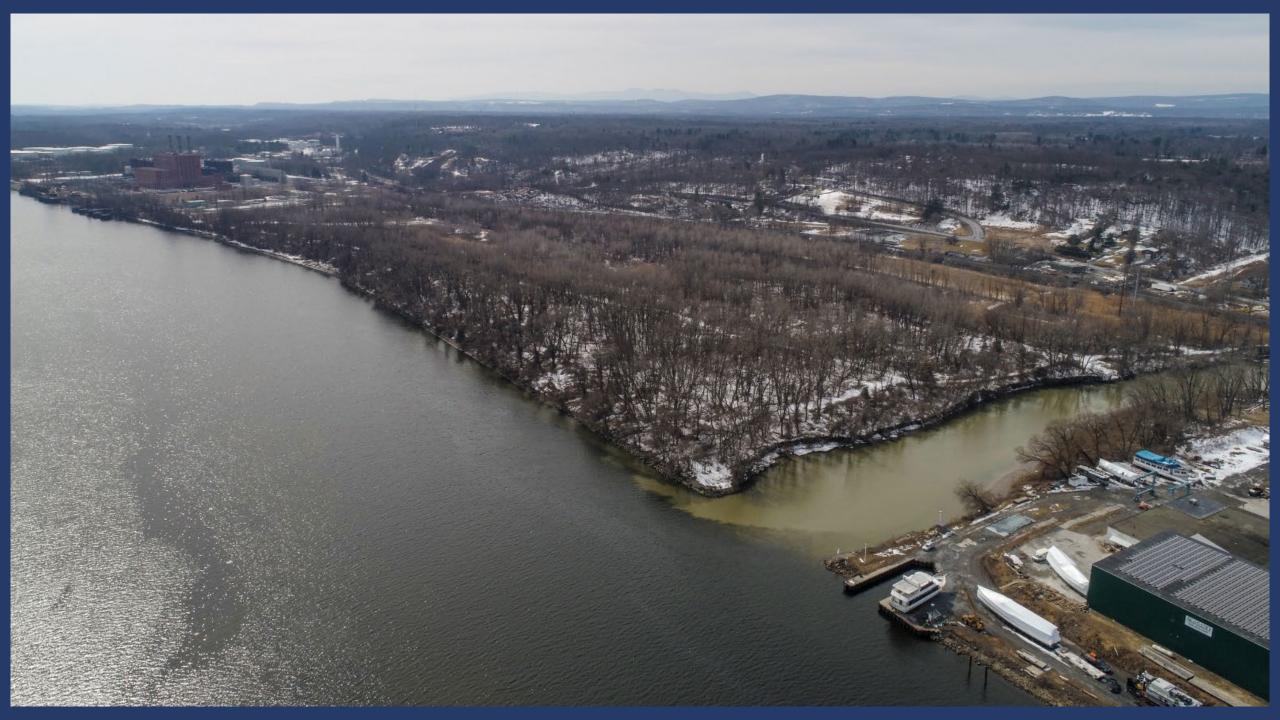
The Albany Port District Commission (APDC) is the government entity charged with operating the Port of Albany. This is governed by five-member Board of Commissioners who in 2016 directed a growth strategy and market assessment and a 2018 update that recommended growing the Port's land size to create new economic development opportunities.







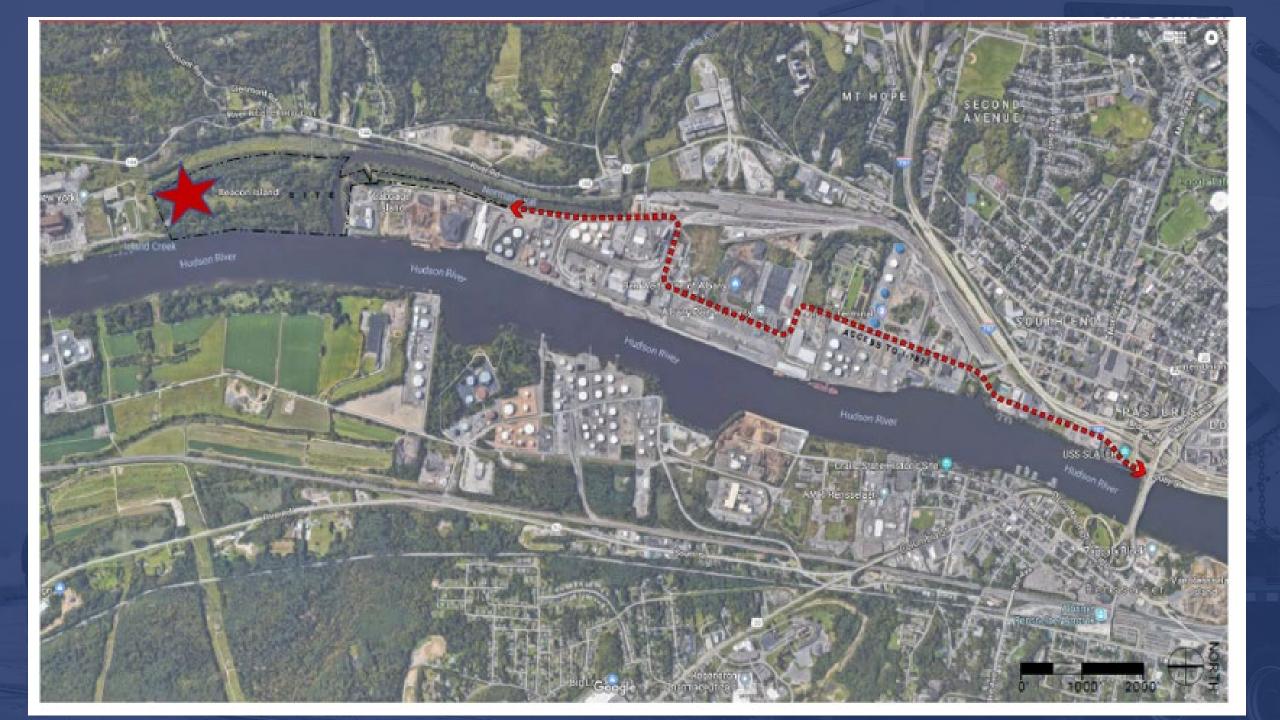




Port of Albany Expansion | Key Facts



- First offshore wind tower manufacturing facility in U.S.
- Produce components for Empire Wind
 1, 2, and Beacon Wind
- Over \$350 million in investment
- Brand new infrastructure including:
 - 600,000+ square feet of new manufacturing space
 - heavy lift bridge span
 - 6,000lb/sq ft 500 LF wharf (and dredging)
- \$8M Port initial investment toward acquisition, engineering and permitting to attract the industry



Dredging at the Port of Albany

The Port of Albany, New York performs maintenance or project related dredging for the successful commerce operation at the 5,800 linear feet of existing and planned wharf as indicated in the map with green highlight. These areas maintain authorized depth of -32 feet.

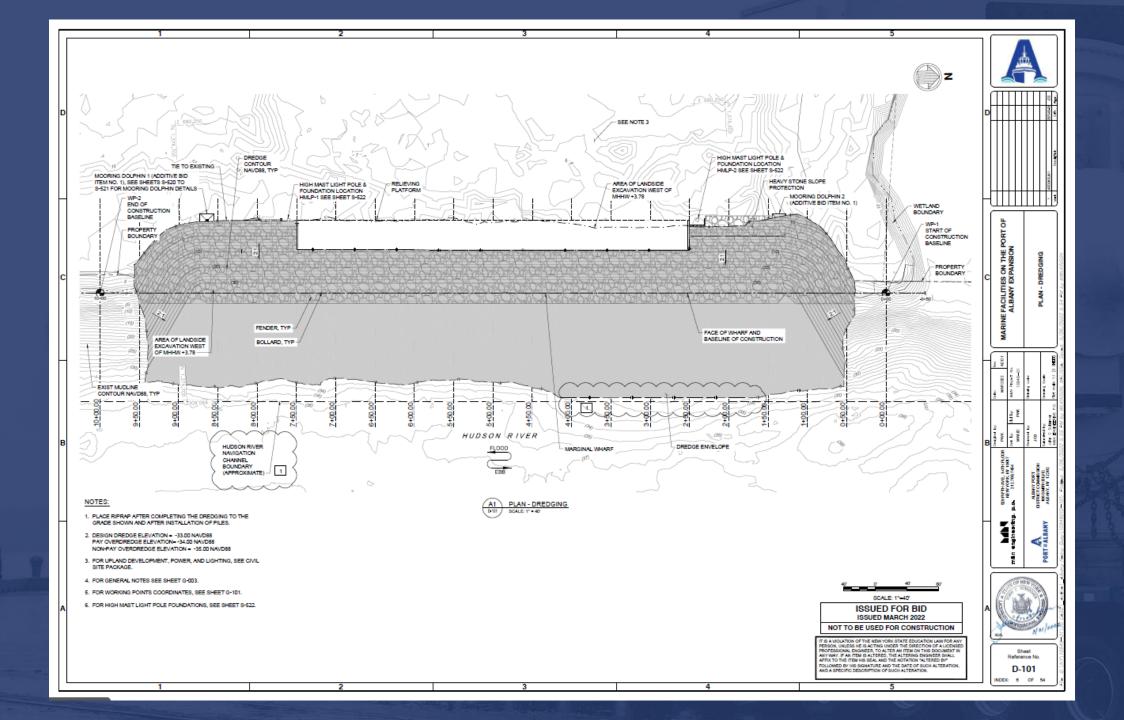
Active and Planned Wharves are located in:

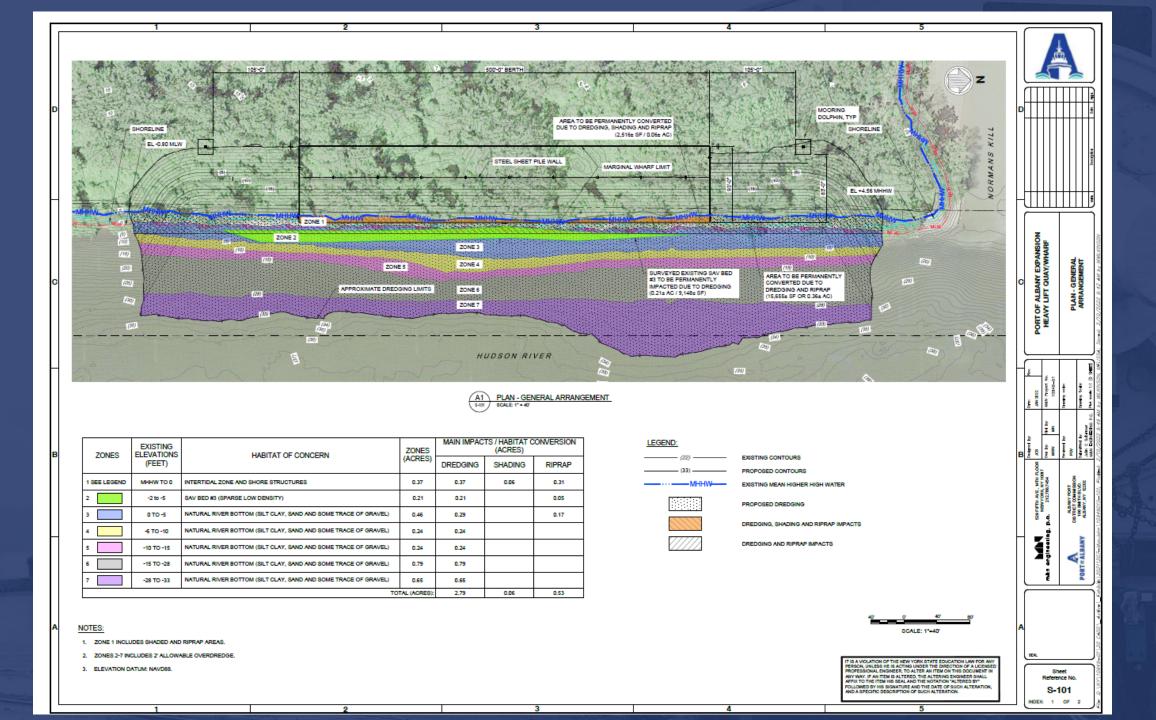
- City of Albany
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Adjacent to the Port of Albany is the Port of Albany Turning Basin (River Mile 142), where the U.S. Army Corps of Engineers performs maintenance dredging in the Hudson River federal navigational channel to maintain its authorized depth of -32 feet plus 1 foot of allowable overdepth. This area is indicated in the map with orange highlight.











Thank you

Megan Daly, Chief Commerce Officer